

**Mountains Recreation And Conservation Authority
Proposed Preliminary Budget For Fiscal Year 2019-2020**

	<u>Final Budget FY 2017-18</u>	<u>Actual FY 2017-18</u>	<u>Final Budget FY 2018-19</u>	<u>Actual FY 2018-19 At 4/30/19</u>	<u>Preliminary Budget FY 2019-20</u>	
<u>Expenses</u>						
Salaries and Wages	\$ 6,201,000	\$ 6,020,590	\$ 6,500,195	\$ 5,244,488	\$ 6,796,856	(1)
Payroll Benefits & Taxes	\$ 4,266,000	\$ 3,752,917	\$ 5,131,320	\$ 3,412,402	\$ 4,422,473	(2)
Contract Services	\$ 2,540,000	\$ 2,533,844	\$ 3,131,319	\$ 2,402,957	\$ 3,131,319	
Supplies and Maintenance	\$ 1,211,000	\$ 1,303,512	\$ 1,358,447	\$ 1,213,722	\$ 1,358,447	
General Office/Operations	\$ 1,365,000	\$ 1,473,956	\$ 1,258,448	\$ 1,190,914	\$ 1,258,448	
Insurance	\$ 796,000	\$ 809,880	\$ 812,450	\$ 709,702	\$ 812,450	
Utilities	\$ 1,188,000	\$ 1,142,576	\$ 1,206,799	\$ 843,765	\$ 1,206,799	
Grants - Out	\$ 108,000	\$ 269,244	\$ 170,000	\$ 65,405	\$ 170,000	
Land and Improvements	\$ 25,307,000	\$ 20,208,292	\$ 51,661,000	\$ 42,682,810	\$ 28,096,980	(3)
Capital Equipment Purchases	\$ 526,000	\$ 982,707	\$ 526,650	\$ 776,199	\$ 526,650	
Interest Expense	\$ 100,000	\$ 119,984	\$ 100,000	\$ 93,500	\$ 100,000	
General Contingency	\$ 175,000	\$ -	\$ 160,000	\$ -	\$ 160,000	
Total Expenses	\$ 43,783,000	\$ 38,617,502	\$ 72,016,628	\$ 58,635,864	\$ 48,040,422	

Notes:

(1) Increase reflects a mandatory minimum wage increase, planned new hires/promotions and a potential COLA for non minimum wage staff.

(2) PERS employer contributions and workers comp insurance costs will go up in 19.20. Also, accounted for a potential increase in medical ins.

[note: 'Benefits & Taxes' in 18.19 budget was based on a significant increase in our W.C. Ins. which turned out to be much smaller than anticipated].

(3) This is 18.19 budgeted number after the following two adjustments: (A) reduction of approx. \$37.5 mil. to reflect the completion of two major budgeted acquisition transactions (the G2 property, and Triangle Ranch phases 1, 2&3), and (B) Increase of approx. \$14mil, under 'SMMC Grants', to account for the potential acquisition of Triangle Ranch phase 4 (currently in planning).